

BOTSWANA SAVINGS BANK ACT
(Cap. 56:03)

**NATIONAL SAVINGS CERTIFICATE (AMENDMENT)
REGULATIONS, 2014**
(Published on 26th September, 2014)

ARRANGEMENT OF REGULATIONS

REGULATIONS

1. Citation
2. Amendment of regulation 7 of Cap. 56:03 (Sub. Leg.)

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 23 of the Botswana Savings Bank Act, the following Regulations are hereby made —

1. These Regulations may be cited as the National Savings Certificate Citation
(Amendment) Regulations, 2014.

2. The National Savings Certificate Regulations are amended by substituting Amendment of
for regulation 7 the following new regulation — regulation 7 of
Cap. 56:03
(Sub. Leg.)

“Face value of certificates be — 7. The initial purchase consideration on the first issue shall

- (a) an amount not less than the minimum holding amount but not exceeding the maximum holding amount, or
- (b) the certificate maturity value on re-issue.”.

MADE this 12th day of September, 2014.

O.K. MATAMBO,
*Minister of Finance and
Development Planning.*